



**MINUTES
CITY COUNCIL WORK SESSION
MONDAY, FEBRUARY 7, 2022
6:00 PM
HISTORIC CHURCH BUILDING
403 N 7TH STREET SANGER, TEXAS**

COUNCIL MEMBERS PRESENT:

Mayor Thomas Muir and Councilmember Gary Bilyeu, Councilmembers: Marissa Barrett, Dennis Dillon, and Victor Gann.

COUNCIL MEMBERS ABSENT:

Allen Chick

STAFF MEMBERS PRESENT:

City Manager John Noblitt, Assistant City Manager Alina Ciocan, City Secretary Kelly Edwards, Finance Director Clayton Gray, Director of Development Ramie Hammonds, Chief of Police Waylan Rhodes, and Marketing and Civic Engagement Director Donna Green.

1. Call Meeting to Order

Mayor Muir called the work session to order at 6:07 p.m.

2. MUNICIPAL FUNDING

A presentation from Ted Christensen of Government Capital Securities Corporation regarding the process of issuing municipal debt.

Mr. Christensen provided a presentation and overview of the various types of debts the city could issue.

Discussion ensued regarding the uses and requirements for General Obligations Bonds, Certificates of Obligation, Limited Tax Note, Revenue Bonds, and debt issued for Public Improvement Districts.

3. Overview of Items on the Regular Agenda

No additional discussion.

4. **Adjourn**

Mayor Muir adjourned the work session at 7:00 p.m.

Kelly Edwards
Kelly Edwards, City Secretary

Thomas E. Muir
Thomas Muir, Mayor

